
COLOMBO INTERNATIONAL CONTAINER TERMINALS LTD

PRESS MONITOR

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Colombo International Container Terminal to invest US\$ 40 m for Green Port

Colombo International Container Terminal Limited (CICT) will invest US\$ 40 million to convert it to be the first Green container terminal in the region, the company said in its press release.

Based on the total container throughput handled at CICT during 2014, this initiative could bring in a significant reduction in CO2 emissions running into thousands of tonnes. The actual reduction is envisaged to be 45% of current emissions.

The Colombo Port stands to benefit greatly from this initiative as it will be one of the first ports in south Asia to fast track the "green port" concept.

The CEO said Sri Lanka has maintained an unblemished track record without a single day stoppage for any industrial action unlike some of the other competitors in the region. He also said that they hope to achieve the 1.4 million TEU target by the end of 2015.

Commercial and Marketing General Manager Tissa Wickramasinghe said the company has also offered employment for Sri Lankans in their Djibouti project enabling them to gain additional income.

Colombo International Container Terminals (CICT) is owned and managed by China Merchants Holdings International (CMHI), the world's second largest global terminal operator.

CICT is the first and only deep-water terminal in the whole of South Asia capable of handling the largest modern container carriers.

Read more : <http://en.portnews.ru/news/208088/>



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